





ENGENDER DEVELOPERS PRIVATE LIMITED				
Balance Sheet as at 31st March 2020				
Particulars	Notes	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
ASSETS				
1 Non-Current Assets				
a) Property, Plant and Equipment	3	3,300	6,819	20,102
b) Other Intangible assets		-		-
c) Financial Assets				
(i) Investments		-		-
(ii) Loans		-		-
d) Other non-current assets		-		-
		3,300	6,819	20,102
2 Current assets				
b) Financial Assets				
(i) Trade Receivables		-		-
(ii) Cash and cash equivalents	4	22,426	30,000	4,000
(iii) Loans		-		-
c) Current Tax assets (Net)				
		22,426	30,000	4,000
Total ASSETS		25,726	36,819	24,102
EQUITY AND LIABILITIES				
3 Equity				
a) Equity Share Capital	5	1,00,000	1,00,000	1,00,000
b) Other Equity	6	-1,65,387	-1,25,081	-96,798
		-65,387	-25,081	3,202
4 Liabilities				
A Non-Current Liabilities				
Financial Liabilities				
(ii) Trade Payables		-	-	-
(iii) Other Financial Liabilities		-	-	-
Deferred tax liabilities (Net)		-	-	-
		-	-	-
B Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	7	81,113	-	-
(ii) Trade Payables	8	1,500	-	-
(iii) Other Financial Liabilities				
b) Other current Liabilities	9	8,500	61,900	20,900
		91,113	61,900	20,900
Total Equity and Liabilities		25,726	36,819	24,102
See the accompanying notes forming part of the Financial Statements: 1-13				
In terms of my report attached		For and on behalf of the Board of Directors		
 S. M. Manish Bhurat Chartered Accountant M.No.: 228297 UDIN: 20228297AAAABQ8769		 Shailesh Rajagopalan Director DIN: 01855598		 Shankar Director DIN: 08088393
		Place : Chennai		
Date : 11/06/2020		Date : 11/06/2020		


ENGENDER DEVELOPERS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March 2020

Particulars	Notes	For the Year ended	For the Year ended	For the Year ended
		31 March 2020	31 March 2019	31 March 2018
Income				
Revenue from Operations (Gross)		-	-	-
Other Income		-	-	-
Total Revenue		-	-	-
Expenses				
Finance Costs	9	5,893	-	-
Depreciation and amortization expense	3	3,519	13,283	39,160
Other Expenses	10	30,894	15,000	13,900
Total Expenses (II)		40,306	28,283	53,060
PROFIT before Tax		-40,306	-28,283	-53,060
Less : Tax Expenses				
Current Tax		-	-	-
Deferred Tax		-	-	-
Total Tax Income / Expense		-	-	-
Profit for the year from continuing operations		-40,306	-28,283	-53,060
Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-	-
B (i) Items that will be reclassified to Profit or Loss		-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-	-
		-	-	-
Total Comprehensive income for the period		-40,306	-28,283	-53,060
Earnings per equity share (Face value of share Rs.10/-)	12			
1) Basic		-4.03	-2.83	-5.31
2) Diluted		-4.03	-2.83	-5.31
Computed on the basis of loss / profit from continuing operations				

See the accompanying notes forming part of the Financial Statements: 1-13

In terms of my report attached

For and on behalf of the Board of Directors


S. M. Manish Bhurat
Chartered Accountant
M.No.: 228297



Place : Chennai
Date : 11/06/2020


Shailesh Rajagopalan
Director
DIN: 01855598

Place : Chennai
Date : 11/06/2020


Shankar
Director
DIN: 08088393

ENGENDER DEVELOPERS PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2020
 (All amounts are in Indian Rupees unless otherwise mentioned)


Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(40,306)		(28,283)
Adjustments for:				
Depreciation and amortisation	3,519	3,519	13,283	13,283
Operating profit / (loss) before working capital changes		(36,787)		(15,000)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:	-	-	-	-
Adjustments for increase / (decrease) in operating liabilities:				
Payables	1,500	-	-	-
Other current liabilities	(53,400)	41,000	41,000	41,000
		(51,900)		41,000
Net cash flow from / (used in) operating activities (A)		(88,687)		26,000
B. Cash flow from investing activities				
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Loans Taken	81,113			
Net cash flow from / (used in) financing activities (C)		81,113		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(7,574)		26,000
Cash and cash equivalents at the beginning of the year		30,000		4,000
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		22,426		30,000
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		22,426		30,000
Components of cash and cash equivalents:				
(a) Cash on hand		706		4,000
(b) Cheques, drafts on hand		-		-
(c) Balances with banks		21,720		26,000
(i) In current accounts		22,426		30,000

See the accompanying notes forming part of the Financial Statements:

1-13

In terms of my report attached

For and on behalf of the Board of Directors


S. M. Manish Bhurat
 Chartered Accountant
 M.No.: 228297



Place : Chennai
 Date : 11/06/2020


Shailesh Rajagopalan
 Director
 DIN: 01855598

Place : Chennai
 Date : 11/06/2020


Shankar
 Director
 DIN: 08088393

ENGENDER DEVELOPERS PRIVATE LIMITED
Statement of Changes in Equity for the year ended 31 March 2020
(All amount are in Indian rupees, unless otherwise stated)

A. Equity Share Capital

Particulars	No. of Shares	Amount in Rs
Equity shares Rs. 10 each issued, subscribed and fully paid		
As at 1st April 2018	10,000	1,00,000
Issue of equity shares	-	-
As at 31st March 2019	10,000	1,00,000
Issue of equity shares	-	-
As at 31st March 2020	10,000	1,00,000


B. Other Equity

Particulars	Retained Earnings	Items of Other Comprehensive income	Total equity attributable to equity holders
As at 1 April 2018	(96,798)	-	(96,798)
Add: Profit/(Loss) for the year	(28,283)	-	(28,283)
As at 31 March 2019	(1,25,081)	-	(1,25,081)
Add: Profit/(Loss) for the year	(40,306)	-	(40,306)
As at 31 March 2020	(1,65,387)	-	(1,65,387)

See the accompanying notes forming part of the Financial Statements: 1-13

In terms of my report attached

For and on behalf of the Board of Directors


S. M. Manish Bhurat
Chartered Accountant
M.No.: 228297



Place : Chennai
Date : 11/06/2020


Shailesh Rajagopalan
Director
DIN: 01855598


Shankar
Director
DIN: 08088393

Place : Chennai
Date : 11/06/2020

ENGENDER DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

Note	Particulars
1	Corporate information
	<p>Engender Developers Private Limited ('the Company') was incorporated on 07/09/2016 having its registered office at New No. 1/171, Old No. 1/122 Old Mahabalipuram Road, Thandalam Village Thiruporur Kancheepuram - 603110, Tamil Nadu. The company is engaged in the business of buying lands, plot(s) of land or immovable property and develop, construct, execute, carryout, equip, support maintain, operate, improve, work, administer, manage & control it. The company has not commenced its operations yet.</p>
2	Basis of Preparation
	<p>a) Statement of compliance These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, at the end of each reporting period as explained in the accounting policies below, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The company financial statements upto and for the year ended March 31, 2019 were prepared in accordance with Companies (Accounting Standard) Rules, 2006 notified under Sec 133 of the Act. The company adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101, First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was previous GAAP. There are no effects effects of such transition to Ind AS.</p> <p>Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Details of the Company's significant accounting policies are included in Note 2.1 to 2.10</p> <p>b) Functional and presentation currency The functional currency of the Company is the Indian rupee. All the financial information have been presented in Indian Rupees (Rs.) except as stated otherwise.</p> <p>c) Basis of measurement These financial statements have been prepared on the historical cost basis except as stated otherwise.</p> <p>d) Use of estimates In preparing these financial statements, Management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized prospectively. Judgements are made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements and the same is disclosed in the relevant notes to the financial statements. Assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment are reviewed on an on-going basis and the same is disclosed in the relevant notes to the financial statements.</p>



2.1 Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated

2.2 Taxes

Income tax expense comprise current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company would pay normal income tax after tax holiday period and accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably. MAT credit entitlement is reviewed at each balance sheet date and written down to the extent there is no convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other

2.3 Property, plant and equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (including all duties and taxes after deducting trade discounts and rebates if any) and any attributable cost of bringing the asset to its working condition for its intended use. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

For depreciation, the Company identifies and determines cost of assets significant to the total cost of the assets having useful life that is materially different from that of the life of the principal asset.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.4 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.5 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.6 Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand.



ENGENDER DEVELOPERS PRIVATE LIMITED	
Notes to financial statements for the year ended March 31, 2020	
Note 3 - Property, Plant and Equipment	
(Amount in `)	
Description	Plant & Machinery
Gross Block	
Balance as at April 1, 2018	66,000
Additions	-
Sales / Deletion	-
At March 31, 2019	66,000
Additions	-
Sales / Deletion	-
At March 31, 2020	66,000
Depreciation	
At April 1, 2018	45,898
Charge for the year	13,283
Withdrawn on asset sold / deleted	-
At March 31, 2019	59,181
Charge for the year	3,519
Withdrawn on asset sold / deleted	-
At March 31, 2020	62,700
Net Block	
At March 31, 2018	20,102
At March 31, 2019	6,819
At March 31, 2020	3,300



Note 5: Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019		As at 31 March, 2018	
	Number of shares		Number of shares		Number of shares	
(a) Authorised Equity shares of Rs.10/- each with voting rights	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
(b) Issued, Subscribed and Paid Up Equity shares of Rs.10/- each with voting rights	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000

A) Reconciliation of number of Shares						
Particulars	As at 31 March, 2020		As at 31 March, 2019		As at 31 March, 2018	
	Number of shares		Number of shares		Number of shares	
Equity Shares						
Opening Balance	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000

B) Rights, preferences and restrictions attached to Shares

The company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time after subject to dividend to preference shareholders. The voting rights of an equity shareholder on a poll (not show of hands) are in proportion to its share of the paid-up equity capital of the company.

On winding up of the company, the holder of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights						
Sherisha Solar Private Limited (Holding Company)	7,400	74.00%	7,400	74.00%	-	0.00%
Refex Energy Limited	2,600	26.00%	2,600	26.00%	-	0.00%
Sunny Chandrakumar Jain	-	0.00%	-	0.00%	5,000	50.00%
Mahesh Kumar Sharda	-	0.00%	-	0.00%	5,000	50.00%



ENGENDER DEVELOPERS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2020

(All amounts are in Indian Rupees unless otherwise mentioned)

CURRENT ASSETS :

4. Cash and Cash Equivalents	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Cash and Cash Equivalents :			
Balances with Banks:	21,720	26,000	-
- On current accounts			
Cash on hand	706	4,000	4,000
Total	22,426	30,000	4,000

EQUITY AND LIABILITIES

6. Other Equity	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Surplus / (Deficit) In The Statement of Profit and Loss			
Balance as per the last Financial Statements Profit for the year	-1,25,081	-96,798	-43,738
Net Surplus in Statement of Profit and Loss	-40,306	-28,283	-53,060
TOTAL	-1,65,387	-1,25,081	-96,798

Retained Earnings : This represents the accumulated earnings net of losses, if any, made by the company over the years.

Liabilities :

CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
7. Borrowings			
Inter Corporate Deposit	81,113	-	-
Total	81,113	-	-
8. Trade Payables			
Due to others	1,500	-	-
Total	1,500	-	-

9. Other Current Liabilities	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Other Current payables	8,500	61,900	20,900
Total	8,500	61,900	20,900

10. Finance Costs	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Interest paid on Borrowings	4,713	-	-
Bank Charges	1,180	-	-
Total	5,893	-	-



ENGENDER DEVELOPERS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2020

(All amounts are in Indian Rupees unless otherwise mentioned)

11. Other Expenses	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Legal & Professional charges (Refer details below for payments to auditors)	24,800	13,800	13,000
Travelling and conveyance	1,010	-	-
Postage, Telephone & Courier	630	-	-
Printing and stationery	1,654	-	-
Rates & Taxes and Fees	2,800	1,200	900
TOTAL	30,894	15,000	13,900

Payments to Auditor	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
As Auditors:			
- Statutory Audit	8,500	7,500	7,000
In other capacity:			
- Other Services	7,500	-	-

Note: 12

Earnings per share (EPS)	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018
Net profit/(loss) attributable to equity shareholders for calculation of EPS	-40,306	-28,283	-53,060
Weighted average number of equity shares outstanding during the period	10,000	10,000	10,000
Basic / Dilutive Earnings Per Share	-4.03	-2.83	-5.31



ENGENDER DEVELOPERS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2020

(All amounts are in Indian Rupees unless otherwise mentioned)

Note: 13 First time adoption of Ind AS

The company has prepared its first Indian Accounting Standards (Ind AS) compliant Financials Statements for the period commencing from April 1, 2018 with restated figures for the year ended March 31, 2019 in compliance with Ind AS. The company had prepared these financial statements in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 as it become a subsidiary of a listed company during the current year. Accordingly, the Balance Sheet, in line with Ind AS transitional provisions, has been prepared as at April 1 2018, the date of Company's transition to Ind AS. In accordance with Ind AS 101, First time Adoption of Indian Accounting Standards, the company has No reconciliation of any items as presented in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to total comprehensive income for the year ended March 2019 or reconciliation of shareholders' funds as per the previous GAAP to equity under Ind AS as at March 31, 2019 and April 1, 2018. There were no significant reconciliation items between cash flows prepared under previous GAPP and those prepared under Ind AS.

In preparing these financial statements, the Company has applied the below mentioned mandatory exceptions:

Estimates

As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

The Company's estimates under Ind AS are consistent with the above requirement.

Note: 14

The World Health Organization declared the outbreak of COVID-19 as a Global Pandemic. Many countries have announced complete or partial shut-downs. The Government of India, on March 24, 2020 had declared complete countrywide lock down. These developments have resulted into significant macro-economic impact, the duration and scale of which remains uncertain and could impact Company's earnings and cash flows going forward. The Company management has done the preliminary assessment and expect no significant impact on the Company's operations. Further, this being post Balance Sheet non-adjusting event, hence no adjustments were required to made in the books for the year ended March 31, 2020

Note: 15

Previous year's figures are regrouped / rearranged, where necessary, to confirm to the current year's presentation

