

October 18, 2024

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").

Subject: Bagging/Receiving of contracts for setting-up of 100-MW Solar Project from NTPC Limited, by Refex Green Power Limited, a wholly-owned subsidiary of the Company.

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that **Refex Green Power Limited ("RGPL")**, a wholly-owned subsidiary of the Company, has won a tender for setting-up of a 100-MW Solar Power Project, through bids invited by NTPC Limited (CIN: L40101DL1975GOI007966), a Maharatna company.

The details as required under Regulation 30 read with SEBI Circulars are as follows:

Bagging/Receiving of orders/contracts:		
S. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/ contract(s):	NTPC Limited, a Maharatna company , Central Public Sector Undertaking under the ownership of the Ministry of Power, Government of India
b)	Significant terms and conditions of order(s)/ contract(s) awarded in brief:	NTPC shall enter into a Power Purchase Agreement (PPA) with the successful Bidders selected based on the RfS No: NTPC/RE-CS/2024-25/Solar-01 dated 24-06-2024, for purchase of power for a period of 25 years. RGPL or through any of its subsidiary (SPV) will sign a PPA with NTPC within 90-days after the issue of Letter of Award (LoA).
c)	Whether order(s)/ contract(s) have been awarded by domestic/ international entity:	Domestic entity.
d)	Nature of order(s) / contract(s):	Solar Power Developer (SPD) for 100 MW.
e)	Whether domestic or international:	Domestic
f)	Time period by which the order(s)/ contract(s) is to be executed:	The Scheduled Commissioning Date (SCD) for commissioning of the full capacity of the Project shall be the date as on 24 months from the Effective Date of the PPA.
g)	Broad consideration or size of the order(s)/ contract(s):	Project cost is estimated @ ₹480 Crores.
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof:	No interest, except direct / indirect shareholding in RGPL.
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No

We request to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Refex Renewables & Infrastructure Limited**

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited
(Formerly SunEdison Infrastructure Limited)

A Refex Group Company

CIN: L40100TN1994PLC028263

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