

October 24, 2024

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").

Subject: Arrangements for strategic, technical, manufacturing, or marketing tie-up: Adoption of new line(s) of business.

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that **Refex Renewables & Infrastructure Limited (RRIL)**, has entered into a term sheet for business of wind energy solution provider as OEM of wind turbine generator (wind electric converter) and associated components, with **Winvision Enterprises Private Limited ("Winvision")** as JV partner, and **Refex Green Energy Limited ("RGEL")**, a subsidiary of RRIL, as joint venture entity.

RGEL as JV entity shall enter into manufacturing and assemble all major components, including nacelle assembly including drive train, hub assembly, rotor blades, tubular towers, control equipment and operate & maintain wind turbine generators etc.

The details as required under Regulation 30 read with SEBI Circulars are as follows:

<i>Arrangements for strategic, technical, manufacturing, or marketing tie-up: Adoption of new line(s) of business</i>		
S. No.	Particulars	Details
a)	name of the entity(ies) with whom agreement/ JV is signed:	Winvision Enterprises Private Limited (" Winvision ") CIN: U27900TN2024PTC174186
b)	area of agreement/JV:	Chennai, India
c)	domestic/international:	Domestic
d)	share exchange ratio / JV ratio:	RRIL and Winvision (<i>JV Partners</i>) shall hold equity stake in RGEL (<i>JV entity</i>) in the ratio of 75.5 : 24.5.
e)	Whether domestic or international:	Domestic
f)	scope of business operation of agreement / JV:	A wind energy solution provisions as OEM of wind turbine generator (wind electric converter) (" WEC ") and associated components and O&M service provisions, manufacture and assembly of all major components, including nacelle assembly including drive train, hub assembly, rotor blades, tubular towers, control equipment and operation and maintenance of wind turbine generators.
g)	details of consideration paid / received in agreement / JV:	Both, RRIL and Winvision shall infuse capital in RGEL to the tune of ₹139 Crore, in one or more tranches.
h)	significant terms and conditions of agreement / JV in brief:	RRIL will be a major shareholder with 75.5% and Winvision shall be JV partner with 24.5% equity stake in RGEL.

Refex Renewables & Infrastructure Limited
(Formerly SunEdison Infrastructure Limited)

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | **E:** cs@refexrenewables.com | **W:** www.refexrenewables.com

Arrangements for strategic, technical, manufacturing, or marketing tie-up: Adoption of new line(s) of business		
S. No.	Particulars	Details
i)	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	No
j)	size of the entity(ies):	RGEL (<i>to be converted to a JV</i>) is a newly incorporated entity with an authorised and paid-up share capital of ₹10 lakh.
k)	rationale and benefit expected:	With India’s wind market growing, this is an ideal time for RRIL to quickly enter the manufacturing and assembly of wind energy converters (WECs). This move is expected to boost RRIL’s market presence and drive long-term growth in the renewable energy sector.
l)	industry or area to which the new line of business belongs to:	Manufacturing, Assembly and O&M of Wind Energy Converters (WEC)
m)	expected benefits:	Increase in turnover and profitability at consolidated level.
n)	estimated amount to be invested:	Initial investment – ₹30 Crore; Overall proposed investment – ₹139 Crore.

We request to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Refex Renewables & Infrastructure Limited**

Vinay Aggarwal

Company Secretary & Compliance Officer

ACS-39099

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