

December 23, 2024

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

corp.relations@bseindia.com

Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular").

Subject: Outcome of the meeting of the Banking & Authorization Committee of the Board of Directors held on December 23, 2024: Allotment of 105 nos. of senior, secured, unrated, unlisted, unsubordinated, redeemable, taxable, fully-paid non-convertible debentures ("NCDs"), by way of private placement, for an aggregate issue size of up to ₹10.50 Crore.

Dear Sir/ Ma'am,

This is further to our earlier intimations dated **November 30, 2024 and December 04, 2024** with respect to meeting of the Board of Directors for considering issue and offer of **non-convertible debentures ("NCDs")** and outcome of Board meeting dated **December 06, 2024, w.r.t. approval of the issue and offer of NCDs.**

We wish to inform you that the **Banking & Authorization Committee of the Board of Directors, in its meeting held on December 23, 2024**, has made an allotment **105 (one hundred and five only)**, senior, secured, unrated, unlisted, unsubordinated, redeemable, taxable, fully-paid non-convertible debentures ("NCDs") to **Northern Arc Emerging Corporates Bond Trust with Northern Arc Emerging Corporates Bond Fund** as its scheme, by way of private placement, for an aggregate issue size of **₹10,50,00,000/-** (Rupees Ten Crore Fifty Lakh only).

*The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular, are given in **Annexure-A.***

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Encl.: Annexure A.

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | **E:** cs@refexrenewables.com | **W:** www.refexrenewables.com

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular, are as under:

Issuance of securities:		
S. No.	Particulars	Details
1.	Type of securities proposed to be issued <i>(viz. equity shares, convertibles etc.)</i>	Non-Convertible Debentures (“NCDs”).
2.	Type of issuance <i>(further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</i>	Private placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued <i>(approximately)</i>	105 nos. of senior, secured, unrated, unlisted, unsubordinated, redeemable, taxable, fully-paid NCDs, for an aggregate amount of ₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh only).
4.	<i>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</i>	
i.	size of the issue	₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh only)
ii.	whether proposed to be listed? If yes, name of the stock exchange(s);	No, unlisted only.
iii.	tenure of the instrument – date of allotment and date of maturity	Tenure: 20 months from the date of allotment; Date of allotment: December 23, 2024 Date of maturity: July 30, 2026
iv.	coupon/interest offered, schedule of payment of coupon/ interest and principal;	14.25% per annum, payable monthly. Monthly repayments of NCDs and interest thereon; Redeemable by July 30, 2026.
v.	charge/security, if any, created over the assets	(1) creation of a first and exclusive charge created by the way of hypothecation on all existing and future book debts, current assets, fixed assets and stock of the <i>Company (including receivables, stock in trade, intangibles etc.)</i> of the Company; (2) creation of pledge on equity shares to be held in subsidiary/ step-down subsidiary to be acquired; (3) creation of pledge on of equity shares held by Sherisha Technologies Private Limited, Promoter, in the Company; (4) furnishing an irrevocable & unconditional deed of personal guarantee of Mr. Anil Jain, Promoter; (5) furnishing an irrevocable & unconditional deed of corporate guarantee by Sherisha Technologies Private Limited, Promoter; (6) cash margin of ₹52,50,000 (Indian Rupees Fifty-Two Lakh and Fifty Thousand Only) to be maintained in the cash margin account earmarked/ fixed deposits lien created in favour of the Debenture Trustee during the Tenor of the Debentures; (7) post-dated cheques covering the entire Issue;

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Issuance of securities:		
S. No.	Particulars	Details
vi.	special right/ interest/ privileges attached to the instrument and changes thereof;	Not applicable
vii.	delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not applicable
viii.	details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	Not applicable
ix.	details of redemption of preference shares indicating the manner of redemption (<i>whether out of profits or out of fresh issue</i>) and debentures;	NCDs shall be redeemed out of internal accruals or fresh issue of equity shares.
Any cancellation or termination of proposal for issuance of securities including reasons thereof.		Not Applicable

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