

September 18, 2025

**BSE Limited**

New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001, Maharashtra, India

**Security Code: 531260**

**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular dated November 11, 2024 (“SEBI Listing Regulations”).**

**Subject: Alteration in the ‘Objects’ Clause of the Memorandum of Association of Refex Renewables & Infrastructure Limited (“Company”).**

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that the members of the Company at their 31<sup>st</sup> Annual General Meeting held on **Thursday, September 18, 2025**, by way of passing of a special resolution, have approved **“Alteration of ‘Objects’ clause of the Memorandum of Association (MoA) of the Company**.

We are pleased to announce to all our stakeholders that consequent to the amendment in the Objects Clause of MoA, the Company is **foraying into a new line of business of manufacturing and dealing in all types of fertilizers** including chemical, organic, and bio-based products, in addition to its existing business portfolio.

This includes but is not limited to Fermented Organic Manure (FOM), Liquid Fermented Organic Manure (LFOM), Phosphate Rich Organic Manure (PROM), bio-fertilizers, bio-pesticides, herbal soil conditioners, compost, micronutrients, plant growth promoters, bio stimulants, in both bulk and customized forms.

The Company proposes to commercialize its new product segment, namely, manure, including organic manure, under the **‘Refex’** brand and with the product name as **“Biodhanic”**.

The brief details of the alteration to the Memorandum of Association, adding of new line of business and adding/ launch of new product, in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular, are given in **Annexure-A & B**.

You are requested to take the same on record.

Thanking You.

Your faithfully,

For **Refex Renewables & Infrastructure Limited**

**Vinay Aggarwal**

Company Secretary & Compliance Officer  
ACS-39099

*P.S.: The Company is in the process of filing required documents in respect of Alteration of Object Clause(s) and the new business line shall be commenced only after the amended copy of altered MoA is registered by the Registrar of Companies Chennai and Certificate of Registration to this effect is issued, if any, in accordance with the provisions of Section 13 of the Companies Act, 2013 and obtaining necessary licenses as applicable.*

**Refex Renewables & Infrastructure Limited**

A Refex Group Company

CIN: L40100TN1994PLC028263

**Registered Office:** 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | W: [www.refexrenewables.com](http://www.refexrenewables.com)

**The brief details of the alteration to the Memorandum of Association (MoA):**

Clause	Existing Clause	Amendment	Amended Clause	Justification
3 <sup>rd</sup> (a)	No modification/ deletion/ alteration of any existing clause, only addition of sub-clauses	Addition of new sub-clauses 7 & 8	<p>7. To carry on the business of manufacturing, formulating, processing, preserving, packaging, labelling, branding, marketing, selling, reselling, importing, exporting, distributing, and trading of all types of fertilizers including chemical, organic, and bio-based products. This includes but is not limited to Fermented Organic Manure (FOM), Liquid Fermented Organic Manure (LFOM), Phosphate Rich Organic Manure (PROM), bio-fertilizers, bio-pesticides, herbal soil conditioners, compost, micronutrients, plant growth promoters, bio stimulants, in both bulk and customized forms.</p> <p>8. To promote, support, and facilitate organic and sustainable farming practices by providing farmers with certified organic inputs, technical assistance, training programs, awareness campaigns, and services aimed at improving soil health, crop productivity, and long-term ecological sustainability.</p>	<p>The Company keeps exploring from time-to-time proposals for diversification into areas which would be profitable for the Company as part of diversification Plans.</p> <p><b>Compressed Bio-Gas (CBG) Business Process:</b> Compressed Bio-Gas is produced through the anaerobic digestion of organic materials such as agricultural waste, animal manure, and food residues. During this process, microorganisms break down biodegradable material in the absence of oxygen, resulting in the generation of biogas.</p> <p>The biogas is then purified and compressed to produce CBG, a renewable fuel alternative suitable for use in transportation, industrial applications, or injection into the natural gas grid.</p> <p><b>Residual Byproduct: Digestate</b> After the extraction of biogas, a nutrient-rich substance known as digestate remains. This digestate contains organic matter and essential plant nutrients, making it a valuable organic manure.</p> <p><b>Commercialization of Residual Manure from CBG Operations:</b> The Company's operations in producing CBG yield a nutrient-rich organic residual, the digestate, after gas extraction. This material, scientifically validated as a high-quality organic manure, presents a strategic opportunity for value addition and revenue diversification.</p> <p><b>Strategic Rationale:</b></p> <ul style="list-style-type: none"> <li>• <b>Enhancement of Revenue Stream:</b> Creating a branded organic fertilizer product from digestate provides an additional source of revenue.</li> <li>• <b>Sustainability Leadership:</b> Promotes the Company's ESG credentials by offering an environmentally friendly alternative to synthetic fertilizers.</li> </ul>
3 <sup>rd</sup> (b)	No modification/ deletion/ alteration of any existing clause, only addition of sub-clauses	Addition of new sub-clauses 41 - 45	<p>41. To undertake and promote research, development, innovation, standardization, and field-testing in the domains of organic agriculture, soil microbiology, organic input formulations, sustainable agronomic techniques, and including the establishment of R&amp;D centres, incubation units, pilot demonstration farms, and soil input testing laboratories.</p> <p>42. To collaborate, partner, or enter into agreements with farmers, Farmer Producer Organizations (FPOs), cooperatives, NGOs, self-help groups, universities, research institutions, and government or semi-government agencies for purposes such as contract farming, certification, training, knowledge dissemination, sustainable agriculture extension services, and joint ventures in organic farming and input production.</p> <p>43. To establish, develop, operate, manage, or acquire infrastructure and facilities for composting, granulation, drying, blending, fermentation, storage, warehousing, packaging, transportation, and distribution of organic inputs; including logistics hubs, regional depots, warehouses, and field demonstration units.</p>	

## Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | W: [www.refexrenewables.com](http://www.refexrenewables.com)

Clause	Existing Clause	Amendment	Amended Clause	Justification
			<p>44. To create and operate digital and physical channels for product and service delivery, including e-commerce platforms, online marketplaces, mobile applications, distribution networks, retail outlets.</p> <p>45. To initiate, manage, and support customer engagement programs including loyalty and reward schemes, referral campaigns, digital outreach, community development initiatives, online education modules, and awareness platforms aimed at promoting organic agriculture, sustainable consumption patterns, climate-resilient farming.</p>	<ul style="list-style-type: none"> <li>• <b>Market Trends:</b> The organic agricultural sector is experiencing significant growth, driven by consumer preference and policy incentives for sustainable farming practices.</li> <li>• <b>Government Incentives &amp; Compliance:</b> Policy frameworks increasingly support bio-fertilizers and organic farming, making commercialization favourable under current regulations.</li> </ul> <p>In view of the above, the Company is foraying into the development of a business line dedicated to the commercialization of digestate as organic manure.</p> <p>This initiative aligns with our sustainability commitments, creates new business opportunities, and builds resilience into the Company's revenue portfolio.</p> <p>For this purpose, the Objects Clause of the Memorandum of Association of the Company ('<b>MoA</b>'), which is presently restricted in scope, is required to be comprehensive so as to cover a wide range of activities to enable the Company to consider embarking upon new projects and activities.</p> <p>This will enable the Company to enlarge its area of operations and carry on its business economically and efficiently and the proposed activities can be, under the existing circumstances, conveniently and advantageously combined with the present activities of the Company.</p>

## Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

**Registered Office:** 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

**P:** 044 4340 5950 | **E:** [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | **W:** [www.refexrenewables.com](http://www.refexrenewables.com)

**Details of New Line of Business:**

Particulars	Details
a) Industry or area to which the new line of business belongs to	Manure, including organic manure
b) Expected benefits	This strategic initiative is aimed at expanding Refex Renewables’ footprint in the greener planet and sustainability commitments and is expected to contribute to the Company’s growth and revenue diversification.
c) Estimated amount to be invested	The investment amount will depend on multiple factors including processing costs, branding and marketing costs, among others.

**Details of Product:**

Particulars	Details
d) name of the product	<b>Biodhanic</b> ( <i>Manure, including Organic Manure</i> )
e) date of launch	September 18, 2025
f) category of the product	Manure, including organic manure
g) whether caters to domestic/ international market	Domestic & International
h) name of the countries in which the product is launched (in case of international)	India

## Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

**Registered Office:** 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | W: [www.refexrenewables.com](http://www.refexrenewables.com)