

November 10, 2025

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra

Security Code No.: 531260

RE: Regulation 30 read with 31A(8)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the meeting of the Board of Directors held on November 10, 2025, *inter-alia*, for considering request to review classification of one of the Promoters and requesting re-classification to 'public' category in the shareholding pattern in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations").

Dear Sir/ Madam,

This is in continuation of our earlier intimation dated November 04, 2025 (*copy enclosed herewith*), and with reference to the captioned subject.

The Board of Directors of the Company, in its meeting held today, i.e., on November 10, 2025, has taken note of the request received from Avyan Pashupathy Capital Advisors Private Limited ("**APCAPL**"), one of the Promoters of the Company to consider re-classification from "***promoter***" to "***public***" category in the shareholding pattern of the Company.

The Board noted that the APCAPL Request does not state how the pre-conditions set out in Regulation 31A(3)(b) of the SEBI LODR Regulations are met.

However, in order to ensure that the Board is within the four corners of law, the members of the Board requested the Compliance Officer to seek a legal opinion on the issue, including what course of action is available to the Board in case of receipt of such a request and will give its decision in compliance with the SEBI LODR Regulations.

You are requested to take the above information on record and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

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November 04, 2025

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra

Security Code No.: 531260

RE: Regulation 30 read with 31A(8)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Intimation of receipt of request to review classification of one of the Promoters and requesting re-classification to 'public' category in the shareholding pattern in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform all our stakeholders that the Company is in receipt of a letter dated October 31, 2025 ("**Reclassification Letter**"), which was received by the Company on November 03, 2025, from **Avyan Pashupathy Capital Advisors Private Limited**, one of the promoters of the Company, holding 13,91,869 equity shares (30.95% of the voting share capital of the Company), requesting review of re-classification from '**promoter**' category and requesting re-classification to '**public**' category in the shareholding pattern of the Company.

The Company will follow due process as set out in the SEBI LODR Regulations, as may be required in relation to the said request, including confirming completeness thereof.

You are requested to take the above information on record and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited


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by VINAY
AGGARWAL
Date: 2025.11.04
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Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

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