

December 17, 2024

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

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Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular").

Subject: Incorporation of LC Infra Solar (150 MW) LLP ("LLP"), as an associate entity, by Sherisha Rooftop Solar SPV Four Private Limited, a step-down subsidiary of the Company, in partnership with LC Infra Projects Private Limited, as Partner of LLP.

Dear Sir(s)/ Madam,

We wish to inform all our stakeholders that Sherisha Rooftop Solar SPV Four Private Limited, a **step-down subsidiary**, in partnership with **LC Infra Projects Private Limited (CIN: U45209GJ2018PTC103009)**, has incorporated **LC Infra Solar (150 MW) LLP [LLPIN: ACK-8858] ("LLP")**, consequent to which, **LC Infra Solar (150 MW) LLP**, has become an associate entity of **Sherisha Rooftop Solar SPV Four Private Limited ("SPV Four")**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular are as follows:

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: LC Infra Solar (150 MW) LLP Size: Capital Contribution= ₹10,000/- Turnover: ₹NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. However, LLP has been incorporated as an associate of SPV Four, which is a subsidiary of the Company. Accordingly, LLP has become a related party. Promoter & promoter group doesn't have any interest except to their shareholding interest in the ultimate holding company, i.e. in the Company itself.
c)	Industry to which the entity being acquired belongs	Solar Power
d)	Objects and effects of acquisition <i>(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</i>	LC Infra Solar (150 MW) LLP is incorporated with the objective of setting-up of a 150-MW Solar Power Project, awarded by Maharashtra State Power Generation Co. Ltd. (" MAHAGENCO ") and accordingly, shall be solar power developer for 150 MW capacity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	December 17, 2024

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | **E:** cs@refexrenewables.com | **W:** www.refexrenewables.com

S. No.	Particulars	Details
g)	Nature of consideration – <i>whether cash consideration or share swap and details of the same;</i>	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired;	₹2,600 towards capital contribution of LLP.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26%
j)	Brief background about the entity acquired in terms of: <ul style="list-style-type: none"> ▪ line of business acquired: ▪ products: ▪ date of incorporation: ▪ history of last 3 years turnover: ▪ country in which the acquired entity has presence: ▪ any other significant information (in brief): 	Renewables & Energy Solar Power Developer. December 17, 2024 NA India NA

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer

ACS-39099

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