

October 07, 2025

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”).

Subject: Award of Tender for Establishment of 100 TPD Municipal Solid Waste based Bio-CNG plant in Tiruchirappalli under PPP mode on Design, Build, Finance, Operate and Transfer (“DBFOT”) Basis for a period of 20 years, vide Letter of Acceptance dated September 22, 2025 issued by Tiruchirappalli City Corporation to Ourland Engineering Work Private Limited, lead consortium bidder wherein Spectrum Renewable Energy Private Limited, a step-down subsidiary of the Company, in a consortium partner.

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that **Ourland Engineering Works Private Limited (“OEWPL”), lead consortium bidder, has been awarded a tender for Establishment of 100 TPD Municipal Solid Waste based Bio-CNG plant in Tiruchirappalli under PPP mode on DBFOT Basis for a period of 20 years, vide Letter of Acceptance dated September 22, 2025 (received on October 06, 2025), issued by Tiruchirappalli City Corporation, wherein Spectrum Renewable Energy Private Limited (“SREPL”), a step-down subsidiary of the Company, is a consortium partner.**

The Selected Bidder [consortium of entities, i.e., OEWPL (51%) and SREPL (49%)], shall incorporate a Special Purpose Vehicle under the Companies Act, 2013, prior to execution of the Concession Agreement (“Concessionaire”) which shall be responsible for designing, engineering, financing, procurement, construction, operation and maintenance of the Project under and in accordance with the provisions of a long term concession agreement (“Concession Agreement”) to be entered into between the Concessionaire and the Authority in the form provided by the Authority as part of the Bidding Documents pursuant thereto.

The details as required under Regulation 30 read with SEBI Master Circular are given as **Annexure-A**.

We request to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Refex Renewables & Infrastructure Limited**

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

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Annexure-A

The details as required under Regulation 30 read with SEBI Master Circular are as follows:

S. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/ contract(s):	Tiruchirappalli City Corporation (“ Authority ”), Tiruchirappalli – 620 001, Tamil Nadu
b)	Significant terms and conditions of order(s)/ contract(s) awarded in brief:	Establishment of 100 TPD municipal solid waste-based bio-CNG plant in Tiruchirappalli under PPP mode on design, build, finance, operate and transfer basis for a period of 20 years.
c)	Whether order(s)/ contract(s) have been awarded by domestic/ international entity:	Domestic entity (State owned corporation).
d)	Nature of order(s) / contract(s):	Tiruchirappalli City Corporation – Swachh Bharat Mission Urban 2.0 (SBM (U) – Solid Waste Management – Establishment of 100 TPD Municipal Solid Waste based Bio-CNG plant in Tiruchirappalli under PPP mode on Design — Build – Finance – Operate and Transfer (“ DBFOT ”) Basis for period of 20 years.
e)	Whether domestic or international:	Domestic
f)	Time period by which the order(s)/ contract(s) is to be executed:	The Scheduled Commissioning Date (SCD) for commissioning of the full capacity of the Project shall 19 Months from the date of Concession Agreement. (The concession agreement will be signed within 30 days from the date of LOA).
g)	Broad consideration or size of the order(s)/ contract(s):	Project cost is estimated @ ₹28 Crore.
h)	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof:	No interest, except consortium partner of SREPL for the Project.
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”?	No

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