

January 13, 2025

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra

corp.relations@bseindia.com

Security Code No.: 531260

RE: Disclosure under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").

**Subject: Outcome of the meeting of the Banking & Authorization Committee held on January 13, 2025:
Allotment of equity shares in lieu of ESOPs exercised by the eligible employees.**

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the **Banking & Authorization Committee** of the **Board of Directors of the Company**, at its meeting held today, *inter-alia*, has considered and approved the allotment of 5,130 equity shares of ₹10/- each, to the employees in lieu of 5,130 employees' stock options ("ESOPs") granted to the eligible employees of the Company including its subsidiaries in terms of RRIL – Employees Stock Option Scheme 2022:

After allotment of the aforesaid equity shares, the **issued, subscribed and paid-up equity share capital** of the Company stands increased **from ₹4,49,14,240/-** (divided into 44,91,424 equity shares of face value of ₹10/- each) **to ₹4,49,65,540/-** (divided into 44,96,554 equity shares of face value of ₹10/- each).

*The details of the equity shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under RRIL – Employees Stock Option Scheme 2022, are given in **Annexure-A** and **Annexure-B**, respectively.*

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Encl.: Annexure-A & Annexure-B.

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | **E:** cs@refexrenewables.com | **W:** www.refexrenewables.com

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circulars, are as under:

S. No.	Particulars	Details
a)	Brief details of options granted	The present instance is for allotment of equity shares upon exercise of 5,130 ESOPs under RRIL – Employees Stock Option Scheme 2022.
b)	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
c)	Total number of shares covered by these options	4,48,990 equity shares are covered under RRIL – Employees Stock Option Scheme 2022. The present disclosure is in respect of allotment of 5,130 equity shares made on January 13, 2025.
d)	Pricing formula	Not applicable at this stage.
e)	Options vested	5,130 (Five Thousand One Hundred and Thirty only)
f)	Time within which option may be exercised	Vested Options can be exercised within a period of 10 years from the date of relevant vesting. <i>Provided that in the event of death or permanent incapacity of a Grantee, the minimum vesting period of one year shall not be applicable and in such instances, the ESOPs shall vest immediately, on the date of the death or permanent incapacity.</i>
g)	Options exercised;	5,130 (Five Thousand One Hundred and Thirty only)
h)	Money realized by exercise of options;	₹16,51,860/- <i>(Rupees Sixteen Lakh Fifty-One Thousand Eight Hundred Sixty only)</i>
i)	The total number of shares arising as a result of exercise of option	5,130 (Five Thousand One Hundred and Thirty only)
j)	Options lapsed;	Not applicable.
k)	Variation of terms of options;	Not applicable.
l)	Brief details of significant terms;	As per RRIL ESOS 2022.
m)	Subsequent changes or cancellation or exercise of such options;	Not applicable.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable.

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The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are as under:

S. No.	Particulars	Details
1.	Company name and Address of Registered Office	Refex Renewables & Infrastructure Limited 2 nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu
2.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	October 28, 2022
4.	Filing Number, if any	DCS/IPO/TL/ESOP-IP/2538/2022-23 dated November 01, 2022.
5.	Title of the Scheme pursuant to which shares are issued, if any	RRIL – Employees Stock Option Scheme 2022
6.	Kind of security to be listed	Equity Shares
7.	Par value of the share	₹10/- (Rupee Ten only) each.
8.	Date of issue of shares	January 13, 2025
9.	Number of shares issued	5,130 (Five Thousand One Hundred and Thirty only)
10.	Share Certificate No., if applicable	Not Applicable (allotted in dematerialized form)
11.	Distinctive number of the shares, if applicable	5000125 – 5005254 (both inclusive)
12.	ISIN Number of the shares if issued in Demat	INE332F01018
13.	Exercise price per share	₹322/- per share
14.	Premium per share	₹312/- per share
15.	Total Issued shares after this issue	44,96,554
16.	Total Issued share capital after this issue	₹4,49,65,540/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	The equity shares allotted shall rank <i>pari-passu</i> and are identical in all respects with the existing equity shares including payment of dividend and voting rights.
20.	Details of listing fees, if payable	Not Applicable

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