

July 19, 2023

The BSE Limited

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Security Code No.: 531260

RE: Disclosures under Regulation 30 read with Para B of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular Nos. CIR/CFD/CMD4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Subject: Commercial operations of 50MW Solar PV Power Project, Bhilai, implemented by Sherisha Rooftop Solar SPV Four Private Limited, a step-down subsidiary company.

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that Sherisha Rooftop Solar SPV Four Private Limited (Solar Power Developer-SPD), a step-down subsidiary company of the Company, has implemented 50 MW Solar PV Power Generation Project at Charoda Village, Kumhari, Durg District, Bhilai, Chhattisgarh ("**Project**").

The Project was awarded by Railway Energy Management Company Limited (*a joint venture (JV) company of Indian Railways and RITES Limited*) and Power Purchase Agreement (PPA) was signed by South East Central Railway for 25 years.

In this Project, Solar Plant is designed with four inverter blocks, 33/220 kV power transformer and constructed a 220 kV GIS (Gas Insulator Sub-station) bay at Pooling Sub-Station which injects power at central grid. After verifying all compliance, Western Region Load Dispatch Centre (WRLDC) has given FTC (First Time Charging) approval on June 28, 2023 and power flow commenced from July 01, 2023.

The power generated shall be available for consumption by the Indian Railways. This Project reduces ~1 lakh tons CO₂ emission annually and also yields ~₹373 crore of savings for 25 years to the Indian Railways.

This Project is part of the Indian Railways' consistent effort towards sustainability and becoming 'Net Zero Carbon Emitter' by 2030.

Refex Group is committed towards sustainable development in the field of green energy and continue to work along with the Indian Railways and other green energy initiatives of the Government of India.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited
(Formerly SunEdison Infrastructure Limited)

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited
(Formerly SunEdison Infrastructure Limited)

A Refex Group Company

CIN: L40100TN1994PLC028263