

SIL GOVINDAM ENERGY PRIVATE LIMITED

CIN: U40200TN2019PTC131642


Balance Sheet as at 31st March 2021

(All amounts are in Indian rupees, unless otherwise stated)

	Notes	As at 31-Mar-21	As at 31-Mar-20
ASSETS			
CURRENT ASSETS			
Financial Assets			
Cash and Cash Equivalents	4	102,749	101,000
Other Financial assets	5	10,000	-
Total Current assets		112,749	101,000
Total Assets		112,749	101,000
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	6	100,000	100,000
Other Equity	7	(213,659)	(18,751)
Total Equity		(113,659)	81,249
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	8	149,109	-
Total Non-Current Liabilities		149,109	-
Current Liabilities			
Financial Liabilities			
Trade Payables Due to	9	-	-
Micro and Small Enterprises		-	-
Other than Micro and Small Enterprises		-	800
Other Financial Liabilities	10	71,945	18,951
Other Current Liabilities	11	5,354	-
Total Current Liabilities		77,299	19,751
Total Liabilities		226,408	101,000
Total Equity and Liabilities		112,749	101,000

See accompanying notes to the Financial Statements :1-20

As per our report of even date

For ABCD & Co,
Chartered Accountants
Firm No: 016415S
Vinay Kumar Bachhawat - Partner
Membership No: 214520
Place: Chennai,
Date: 05.08.2021

For SIL Govindam Energy Private Limited


Kalpesh Kumar
Director

DIN: 07966090


Neelu Pokharna
Director

DIN: 01058187



SIL GOVINDAM ENERGY PRIVATE LIMITED

CIN: U40200TN2019PTC131642

Statement of Profit and Loss for the year ended 31 March 2021*(All amounts are in Indian rupees, unless otherwise stated)*

		For the year ended 31 March 2021	For the year ended 31 March 2020
INCOME			
Revenue From Operations			
Other Income		-	-
Total Income		-	-
EXPENSES			
Finance Costs			
Other Expenses	12	4,128	-
Total expenses	13	190,780	18,751
Profit / (Loss) Before tax		194,908	18,751
Less: Tax Expenses		(194,908)	(18,751)
Current Tax			
Deferred Tax		-	-
Profit for the Year		(194,908)	(18,751)
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		-	-
Remeasurements of defined benefit obligations, net			
Total Comprehensive Income for the year		(194,908)	(18,751)
Earnings per equity share (of face value of Rs. 10 each)	14		
Basic and Diluted Earnings Per Share		(19.49)	(1.88)

See accompanying notes to the Financial Statements : 1-20

As per our report of even date

For ABCD & Co,
Chartered Accountants
Firm No: 016415S

For SIL Govindam Energy Private Limited


Vinay Kumar Bachhawat
Partner
Membership No: 214520
Place: Chennai
Date : 05.08.2021
Kalpesh Kumar
Director
DIN: 07966090
Neelu Pokharna
Director
DIN: 01058187

SIL GOVINDAM ENERGY PRIVATE LIMITED

CIN: U40200TN2019PTC131642

Cash Flow Statement for the year ended March 31, 2021

(All amounts are in Indian rupees, unless otherwise stated)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
A. Cash flow from operating activities		
Net Profit/ (Loss) before tax	(194,908)	(18,751)
Adjustments for:		
Interest expense	4,128	-
Operating loss before working capital changes	(190,780)	(18,751)
Adjustments for (increase) / decrease in operating assets :		
Adjustments for increase / (decrease) in operating liabilities :		
Other Financial Assets	(10,000)	-
Trade Payables	(800)	800
Other Financial Liabilities	52,249	18,951
Other Current Liabilities	5,354	-
Cash used in operations	(143,977)	1,000
Net cash flow from / (used) in operating activities	(143,977)	1,000
B. Cash flow from investing activities		
Purchase of tangible and intangible assets	-	-
Net cash flow from / (used) investing activities	-	-
C. Cash flow from financing activities		
Proceeds from Non Current Borrowings	149,109	-
Interest Paid	-3,383	-
Increase in Share Capital	-	100,000
Net cash flow from / (used) in financing activities	145,726	100,000
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,749	101,000
Cash and cash equivalents at the beginning of the year	101,000	-
Cash and cash equivalents at the end of the period	102,749	101,000
Cash and cash equivalents as per cash flow statement	102,749	101,000
Cash on hand	-	-
Balance with banks in current account	102,749	101,000
Cash and cash equivalents as per Balance sheet	102,749	101,000

Notes

- The cash flow statement is prepared under Indirect Method as set out in Ind AS 7, Statement of Cash Flows notified under section 133 of the Companies Act, 2013.
- Reconciliation of cash and cash equivalents with the Balance Sheet.

See accompanying notes to the Financial Statements :1-20

As per our report of even date

For ABCD & Co,
Chartered Accountants
Firm No: 016415SVinay Kumar Bachhawat
Partner
Membership No: 214520
Place: Chennai,
Date : 05.08.2021

For SIL Govindam Energy Private Limited

Kalpesh Kumar
Director
DIN: 07966090
Neelu Pokharna
Director
DIN: 01058187

SIL GOVINDAM ENERGY PRIVATE LIMITED

CIN: U40200TN2019PTC131642

Statement of Changes in Equity for the year ended 31 March 2021*(All amounts are in Indian rupees, unless otherwise stated)***A. Equity Share Capital**


Particulars	No of Shares	Amount in Rs
Equity shares INR 10 each issued, subscribed and fully paid		
As at 31st March 2020	10,000	100,000
Issue of equity shares	-	-
As at 31st March 2021	10,000	100,000

B. OTHER EQUITY

Particulars	Retained Earnings	Items of Other Comprehensive income	Total equity attributable to equity holders
As at 31 March 2020	(18,751)	-	(18,751)
Add: Profit/(Loss) for the year	(194,908)	-	(194,908)
As at 31 March 2021	(213,659)	-	(213,659)

See accompanying notes to the Financial Statements : 1-20

As per our report of even date

For ABCD & Co,
Chartered Accountants
Firm No: 016415S
Vinay Kumar Bachhawat
Partner
Membership No: 214520

For SIL Govindam Energy Private Limited


Kalpesh Kumar
Director
DIN: 07966090
Neelu Pokharna
Director
DIN: 01058187Place: Chennai
Date : 05.08.2021

SIL GOVINDAM ENERGY PRIVATE LIMITED

CIN: U40200TN2019PTC131642

Notes to Standalone Financial Statements for the year ended 31 March 2021

(All amounts are in Indian rupees, unless otherwise stated)

1. Corporate Information

SIL GOVINDAM ENERGY PRIVATE LIMITED is incorporated in Sep 2019 having its registered office in Chennai, Tamilnadu, registered under the Companies Act 2013. The company is engaged in Production, collection and distribution of electricity.

2. Basis of Preparation

a. Statement of compliance

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, at the end of each reporting period as explained in the accounting policies below, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The company's financial statements for the period ended March 31, 2021 are prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as prescribed under Sec 133 of the Act and the company adopted all the Ind AS.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Details of the Company's significant accounting policies are included in Note 3.

b. Functional and presentation currency

The functional currency of the Company is the Indian rupee. All the financial information have been presented in Indian Rupees (Rs.) except for share data or as stated otherwise.

c. Basis of measurement

These financial statements have been prepared on the historical cost basis except for the following items:

- a) Net defined benefit liability - Present value of defined benefit obligations
- b) Certain financial assets and financial liabilities - Fair value

d. Use of estimates

In preparing these financial statements, Management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized prospectively.

Judgements are made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements and the same is disclosed in the relevant notes to the financial statements.

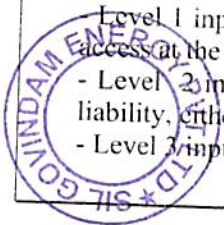
Assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment are reviewed on an on-going basis and the same is disclosed in the relevant notes to the financial statements.

e. Measurement of fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and /or disclosure purposes in these financial statements is determined on such a basis and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly (i.e.as prices) or indirectly (i.e. derived from prices);
 - Level 3 inputs are unobservable inputs for the asset or liability.



3. Significant Accounting Policies

a. Foreign Currency Transactions

The functional currency of the Company is the Indian rupee. The financial statements are presented in Indian rupee. Foreign-currency-denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rate in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

All foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses).

b. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers. Revenue from services is recognised in the periods in which the services are rendered and the Performance Obligations are discharged. However, where the ultimate collection of revenue lacks reasonable certainty, revenue recognition is postponed. Interest income is recognized on effective interest rate taking into account the amount outstanding and the applicable interest rate.

c. Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

d. Income Taxes

Income tax expense comprise current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company would pay normal income tax after tax holiday period and accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably. MAT credit entitlement is reviewed at each balance sheet date and written down to the extent there is no convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

e. Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

Provision for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on reliable estimate of such obligation.

f. Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit for the year attributable to the Equity Shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit for the year, adjusted for the effects of dilutive potential equity shares, attributable to the Equity Shareholders by the weighted average number of the equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

g. Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

h. Financial Instruments:

Initial Recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent Measurement

i) Financial Assets carried at Amortized Cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial Assets at Fair Value through Other Comprehensive Income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

iii) Financial Assets at Fair Value through Profit or Loss

A financial asset, which is not classified in any of the above categories, is subsequently fair valued through profit or loss.

iv) Impairment of Financial Assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECLs are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL, as applicable, as the case may be. The amount of ECLs (or reversals, if any) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in the profit or loss.

v) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination, which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



Derecognition of Financial Instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

i. Operating Cycle

Based on the nature of activities of the company and the normal time between rendering of services and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

4. Cash and Cash Equivalent

	As at 31/Mar/21	As at 31/Mar/20
Cash on hand		
Balance with Banks		
In Current Accounts		
Cash and Cash Equivalents as per Balance Sheet	102,749	101,000
Cash and Cash Equivalents as per Cash Flow Statements	<u>102,749</u>	<u>101,000</u>

5. Other Financial Asset- Current

	As at 31/Mar/21	As at 31/Mar/20
Others		
Total	<u>10,000</u>	<u>-</u>

6. Share Capital

	As at 31 March 2021	As at 31 March 2020
Authorised		
10000 Equity Shares of ₹ 10 each	100,000	100,000
Issued, Subscribed and Paid up	<u>100,000</u>	<u>100,000</u>
10000 Equity Shares of ₹ 10 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting Equity Shares

	31 March 2021		31 March 2020	
	Number	Amount	Number	Amount
At the commencement of the year	10,000	100,000	10,000	100,000
Shares issued during the year	-	-	-	-
At the end of the year	<u>10,000</u>	<u>100,000</u>	<u>10,000</u>	<u>100,000</u>

Rights, preferences and restrictions attached to equity shares

The company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time after subject to dividend to preference shareholders. The voting rights of an equity shareholder on a poll (not show of hands) are in proportion to its share of the paid-up equity capital of the company.

On winding up of the company, the holder of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

b. Particulars of shareholders holding more than 5% shares of a class of shares

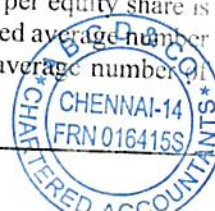
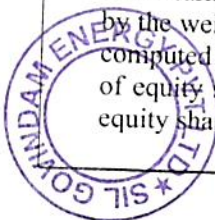
	Number	(% of total shares)	Number	(% of total shares)
Equity shares of ₹ 10 each fully paid held by				
Sherisha Solar LLP	-	-	5,100	51%
SIL Rooftop Solar Power Private Limited	5,100	51%	-	-
Neetu Pokharna	4,900	49%	4,900	49%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>



	As at 31/Mar/21	As at 31/Mar/20
7. Other Equity		
Retained Earnings		
Total	(213,659)	(18,751)
	<u>(213,659)</u>	<u>(18,751)</u>
RETAINED EARNINGS		
Opening Balance	(18,751)	-
Add : Surplus/Loss during the year	(194,908)	(18,751)
Less: Transferred to General Reserve	-	-
Closing Balance	<u>(213,659)</u>	<u>(18,751)</u>
Total	<u>(213,659)</u>	<u>(18,751)</u>
8. Borrowing		
UNSECURED		
Inter Corporate Deposits from Related Parties	149,109	-
Total	<u>149,109</u>	<u>-</u>
(Refer Note no: 15)		
9. Trade Payable Due to		
Micro and Small Enterprise	-	-
Other than Micro and Small Enterprise	-	800
Total	<u>-</u>	<u>800</u>
10. Other Financial Liabilities – Current		
Interest accrued and due on borrowings	745	-
Other Payables	71,200	18,951
	<u>71,945</u>	<u>18,951</u>
11. Other Current Liabilities		
Statutory Dues (GST, TDS, etc.,)	5,354	-
Total	<u>5,354</u>	<u>-</u>
12. Finance Cost		
Interest cost	4,128	-
Total	<u>4,128</u>	<u>-</u>
13. Other Expenses		
Rates and Taxes	300	1,951
Professional Fees	103,780	6,800
Payment to Auditors	86,700	10,000
Total	<u>190,780</u>	<u>18,751</u>
Payment to Auditors		
Statutory Audit	65,000	10,000
Certification & Other Charges	21,700	-
Total	<u>86,700</u>	<u>10,000</u>
14. Earnings Per Share (EPS)		

14. Earnings Per Share (EPS)

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

	3/31/2021	3/31/2020
a. Net profit after Tax/(loss) attributable to equity shareholders for calculation of EPS	(194,908)	(18,751)
b. Weighted average number of equity shares outstanding during the period	10,000	10,000
c. Basic/Dilutive earnings per share	(19.49)	(1.88)

15. Related Party Transactions

a. Name of the Related Party and Nature of Relationship

Nature of Relationship	Name of the Related Party
Ultimate Holding Company	Sunedison Infrastructure Limited (From 3-Jan-2020)
Holding Company	SIL Rooftop Solar Power Private Limited (From 1st Oct 2020)
	Sherisha Solar LLP** (Till 1st October 2020)
Entities in which share holders / directors exert significant influence	Sherisha Technolgies Pvt Ltd
Directors	Neelu Pokharna
	Kalpesh Kumar

* as identified by the management and relied upon by the auditors

** Sherisha Solar LLP was converted from Sherisha Solar Private Limited on October 28, 2020.

b. Transaction with Related Parties

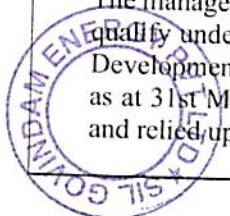
Nature of the Transaction	Name of Related Party	For the year ended March 31, 2021	For the year ended March 31, 2020
Transfer of Equity Shares (Face Value)	Sherisha Solar LLP to SIL Rooftop Private Limited	51,000	-
Interest Expense	Sherisha Technolgies Pvt Ltd	3,383	-
Interest Expense	SIL Rooftop Solar Power Pvt Ltd	745	-
Loan Repaid	Sherisha Technolgies Pvt Ltd	88,650	-
Loan Borrowed	Sherisha Technolgies Pvt Ltd	88,650	-
Loan Borrowed	SIL Rooftop Solar Power Pvt Ltd	149,109	-
Loan Repaid	Sherisha Solar LLP	10,051	-
Loan Borrowed	Sherisha Solar LLP	1,100	8,951

c. Balance at Year end

Nature of the Transaction	Name of Related Party	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest Payable	SIL Rooftop Solar Power Pvt Ltd	745	-
Loan Payable	SIL Rooftop Solar Power Pvt Ltd	149,109	-
Loan Payable	Sherisha Solar LLP	-	8,951

16. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The management has identified certain enterprises which have provided goods and services to the Company and which qualify under the definition of 'Micro and Small Enterprises' as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("the Act"). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2021 have been made in the financial statements based on information available with the Company and relied upon by the auditors.



Particulars	As at 31-Mar-21	As at 31-Mar-20
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

17. Fair Value Measurements

A. Financial Instrument by Category

Particulars	As at 31 March 2020			Fair value hierarchy		
	FVPL	FVOCI	Amortised cost	Level I	Level II	Level III
Financial Assets						
Cash and cash equivalents	-	-	102,749	-	-	-
Other Financial Assets	-	-	10,000	-	-	-
TOTAL ASSETS	-	-	112,749	-	-	-
Financial Liabilities						
Borrowings	-	-	149,109	-	-	-
Trade Payable	-	-	-	-	-	-
Other Financial Liabilities	-	-	71,945	-	-	-
TOTAL LIABILITIES	-	-	221,054	-	-	-
Particulars	As at 31 March 2020			Fair value hierarchy		
	FVPL	FVOCI	Amortised cost	Level I	Level II	Level III
Financial Assets						
Cash and cash equivalents	-	-	101,000	-	-	-
TOTAL ASSETS	-	-	101,000	-	-	-
Financial Liabilities						
Trade Payables	-	-	800	-	-	-
Other Financial Liabilities	-	-	18,951	-	-	-
TOTAL LIABILITIES	-	-	19,751	-	-	-

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. Derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Accordingly, these are classified as level 3 of fair value hierarchy.



B. Financial risk management

The Company business activities are exposed to a variety of financial risks, namely liquidity risk, foreign currency risks and credit risk. The Company's management has the overall responsibility for establishing and governing the Company risk management framework. The management is responsible for developing and monitoring the Company risk management policies. The Company risk management policies are established to identify and analyse the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are also placed before the Board of directors of the Company.

i. Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from Company's trade receivables and other financial assets.

The carrying amount of financial assets represents the maximum credit exposure which is as follows:

	Carrying amount	
	As at 31 March 2021	As at 31 March 2020
Cash and cash equivalents	102,749	101,000
Other financial assets	10,000	-
	112,749	101,000

Trade receivables

Trade receivables are typically unsecured and are derived from revenue earned from customers. Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

Cash and cash equivalents

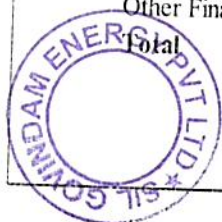
The Company held cash and cash equivalents with credit worthy banks as at the reporting dates which has been measured on the 12-month expected loss basis. The credit worthiness of such banks and financial institutions are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

ii. Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting obligation, associated with financial liabilities that are settled by delivering cash or another financial asset. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Company has access to a sufficient variety of sources of funding. Having regards to the nature of the business wherein the Company is able to generate fixed cash flows over a period of time and to optimize the cost of funding, the Company, from time to time, funds its long-term investment from short-term sources. The short-term borrowings can be roll forward or, if required, can be refinanced from long term borrowings. In addition, processes and policies related to such risks are overseen by senior management.

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2021 and 31 March 2020.

Particulars	As at 31 March 2021			
	Less than one year	1-2 years	2 years and above	Total
Borrowings	-	-	149,109	149,109
Trade Payables	-	-	-	-
Other Financial Liabilities	71,945	-	-	71,945
Total	71,945	-	149,109	221,054



Particulars	Less than one year	As at 31 March 2020		Total
		1-2 years	2 years and above	
Borrowings	-	-	-	-
Trade Payables	800	-	-	800
Other Financial Liabilities	18,951	-	-	18,951
Total	19,751	-	-	19,751

(iii) Foreign Currency Risk

The Company's operations are largely within India and hence the exposure to foreign currency risk is very minimal.

18. Segment Reporting

The Company is mainly engaged in the business of generation and selling of power in India. Based on the information reported for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with the requirements of Indian Accounting Standard 108-'Operating Segments', notified under the Companies (Indian Accounting Standards) Rules, 2015.

19. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations, assessed the Company's liquidity position for the next one year and evaluated the recoverability and carrying value of its assets as at March 31, 2021. Based on its review, consideration of internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions relevant to the Company's operations, management has concluded that there are no adjustments required to the Company's financial statements. However, the estimated impact of COVID 19 might vary from the date of approval of these financial statements and the Company will continue to monitor any material changes to future economic conditions.

20. Previous year's figures are not applicable, since this is first year for financial statement presentation

See accompanying notes to the Financial Statements : 1-20

As per our report of even date

For ABCD & Co,
Chartered Accountants
Firm No: 016415S



Vinay Kumar Bachhawal
Vinay Kumar Bachhawal
Partner
Membership No: 214520
Place: Chennai
Date : 05.08.2021

For SIL Govindam Energy Private Limited

Kalpesh Kumar
Kalpesh Kumar
Director
DIN: 07966090

Neeelu Pokharna
Neeelu Pokharna
Director
DIN: 01058187

