

**Date: 21 August 2020**

**To,**

**The Manager,**

Department of Corporate Services,  
BSE Limited,  
Dalal Street, Fort,  
**Mumbai – 400 001.**

**Dear Sir/Madam,**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020**

**Ref.:-Scrip Code - 531260**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated: 20 May 2020. We would like to inform you that the Company is monitoring the external situation and abide by the directives and advisories issued by the government authorities in view of the COVID-19 pandemic.

The Company had adopted Work from Home for all employees effective from 23 March 2020 to minimize the risk and contain the spread of COVID-19. The Company assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

**1. Impact of the COVID-19 pandemic on the business:**

The Company is engaged in the business of rendering engineering, procurement and construction services in respect of solar power plants, setting up of solar power plants and generating power and also rendering other related services. While the impact of COVID-19 on the Company's business operations has not been materially adverse so far, it is extremely difficult to assess its impact on near term and annual results. The Company continues to evaluate the impact of COVID-19 as the situation evolves.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

The Company continues with Work from Home advisory for its employees to minimize the risk and contain the spread of COVID-19. The Company has resumed operations by adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the Central and State Governments and authorities.

### **3. Estimation of the future impact of COVID-19 on its operations:**

The unpredictable and fast changing COVID-19 situation is very difficult to assess the future impact on the business operations and it is expected to evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, consumers, committed employees and quality leadership.

### **4. Details of impact of COVID-19 on Company specifically with regard to : Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financial arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its products/services:**

The Company does not foresee any specific challenge in terms of its capital or financial resources. We do not expect a significant deviation in profitability. There is a delay in collection from the customers which disrupted the liquidity and it is getting revived. Even in such circumstances the company had paid salaries to all employees on time and service its debts and other financial arrangements on time. Further, the Company does not foresee any challenge in realizing/recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets. There has been no impact on the internal financial reporting and controls of the Company with all controls applied digitally in a Work from Home situation. Due to continuous lock down the demand for EPC business get disrupted.

### **5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business.**

Due to Covid-19 there is a delay in execution of the existing contracts. But, there is no any significant impact on the Company business.

### **6. Impact on financial statements**

The Company is carrying on its operations through Work from Home for all employees effective from 23 March 2020. Based on the guidelines issued by the MHA and the Government of Tamilnadu, the company resumed its operations w.e.f. May 04, 2020 with skeletal staff, ensuing all preparatory arrangements with regard to social distancing in office and other sectoral requirements. The Company also implemented the own cloud technology as business continuity plan in order to avoid any breakdown of work, due to non-accessibility of data by the employees.

An upsurge in Covid-19 cases, the Government of Tamilnadu had announced a complete lockdown for 12 days with effect from 19 June 2020 to June 30 2020. Few employees of our Group Companies who are working from home have also tested Covid-19 positive and few have recovered and some are recovering still.



Few employees of other companies carrying operations in various floors of Bascon Futura (“the Registered Office of the Company”) had tested positive and the Management of Bascon Futura restricted access to the Building as it had to cordoned-off as per the Government guidelines and eventually only extremely minimal no. of employees per floor were allowed.

This has been an immense challenge for our Company to meet the deadlines for submitting the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2020 on or before July 31, 2020. However, the Company remains positive during the crisis and looks forward to restoration of normal circumstances soon.

The Company is convening the Board Meeting on 31 August 2020 to approve the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31 March 2020.

Going forward and considering Unlock 1 steps announced by the Central Government, State Government and the authorities, the Company does not foresee any material impact on the operations of the Company.

**7. Other relevant material updates on Company’s business:**

There are no other material updates on Company’s business to report. However, the Company will continue to submit material updates, if any, on the Company’s business.

You are requested to take the same on record.

**Thanking you,**

**For SunEdison Infrastructure Limited**

*Suresh Babu R.V.*



**R V Suresh Babu  
Company Secretary**