

October 13, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE Scrip Code: 531260

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Restructuring of Company’s business

This disclosure is pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance of our earlier intimation to the Bombay Stock Exchange dated June 23, 2020, with respect to SunEdison Infrastructure Limited (“**Company**”) having entered into a Framework Agreement.

The Framework Agreement lays out the parameters under which the under-construction commercial and industrial solar rooftop projects and certain other entities belonging to the Company and its group entities will be restructured and transferred to SunEdison Energy Solutions Private Limited (“**Internal Restructuring**”).

This disclosure is to inform you that in furtherance of the Framework Agreement and in order to complete the steps to achieve Internal Restructuring, the Board of Directors of the Company at their meeting held on October 12th, 2020 have accorded their approval for the following matters:

1. Transfer of the equity shares/ optionally convertible redeemable preference shares (“**OCRPS**”) (as the case maybe) held by Sherisha Solar Private Limited (Step Down Subsidiary of the Company) (“**SSPL**”) in the Completed Project SPVs (*as detailed below*) and OCRPS held in Wither Solar Energy Private Limited (“**Wither**”), to SIL Rooftop Solar Power Private Limited (Wholly- Owned Subsidiary of the Company) (“**SIL Rooftop**”), for a total consideration of INR 115,82,92,120 (Indian Rupee One Hundred and Fifteen Crore Eighty Two Lakhs Ninety Two Thousand One Hundred and Twenty Only). The disclosure for transfer of shares by SSPL is given in **Annexure A**.

Completed Project SPVs:

1.	Athenese Energy Private Limited
2.	Engender Developers Private Limited.
3.	Flaunt Solar Energy Private Limited.
4.	Scorch Solar Energy Private Limited.
5.	Sherisha Agro Private Limited.
6.	Sherisha Solar SPV Two Private Limited.
7.	Singe Solar Energy Private Limited.
8.	Sourashakthi Energy Private Limited.
9.	Spangle Energy Private Limited.



10.	Swelter Energy Private Limited.
11.	Taper Solar Energy Private Limited.
12.	Torrid Solar Power Private Limited.
13.	SIL Govindam Energy Private Limited
14.	SIL Govindam Power Private Limited

2. Transfer of certain completed projects of Broil Solar Energy Private Limited (“**Broil Solar**”) (“**Broil Solar Completed Projects**”) as detailed below to Engender Developers Private Limited (step down subsidiary of the Company) by way of a slump sale on a going concern basis, by entering into a business transfer agreement for a total consideration of INR 7,00,83,448 (Indian Rupees Seven Crores Eighty Three Thousand Four Hundred and Forty Eight Only). Broil Solar is also transferring 9,000 Equity Shares held by it in Wither to SIL Rooftop by way of a share purchase agreement for a consideration of INR 17,37,000 (Indian Rupee Seventeen Lakh Thirty Seven Thousand Only). The disclosure for transfer of Broil Solar Completed Projects and shares by Wither is given in **Annexure B**.

Broil Solar Completed Projects would mean:

- (a) 148.200 kWp (DC) with Anjuman College of Engineering and Technologies and Anjuman Polytechnic (oftaker).
- (b) 1034.8 kWp (DC) with IVL Dhunseri Petrochem Industries Private Limited(oftaker).
- (c) 351 kWp (DC) with RSPL Limited(oftaker).
- (d) 225.06 kWp (DC) with Lumax Auto Technologies Limited(oftaker) and
- (e) 745.8 kWp (DC) with Lumax Auto Technologies Limited(oftaker).

We request you to take the same on record.

Thanking you,

For SunEdison Infrastructure Limited

Suresh Babu R.V.



R.V. Suresh Babu
Company Secretary

Annexure A

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Not Applicable. As the transfer of units are taking place from one step down subsidiary of the listed entity to another subsidiary and will continue to remain under the listed entity post completion of the transfer.
2.	Date on which the agreement for sale has been entered into;	12.10.2020
3.	The expected date of completion of sale/ disposal;	15.10.2020
4.	Consideration received from such sale/ disposal;	Consideration payable to SIL Rooftop Solar Power Private Limited (“SIL Rooftop”) will be settled in the following manner: a) Settlement of loan received from SIL Rooftop by Sherisha Solar Private Limited to the extent of INR 11,10,23,586; and b) Balance consideration of INR 104,72,68,534 to remain payable by SIL Rooftop to Sherisha Solar Private Limited.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	SIL Rooftop Solar Power Private Limited, having its registered office at No.1/171, Old Mahabalipuram Road, Thandalam Village, Thiruporur, Kancheepuram TN 603110.
6.	Whether the transaction would fall within the related party transactions? If yes, whether the same is done at “arms’ length”;	Yes. The transactions contemplated are being done on an arms’ length basis.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

Annexure B

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Not Applicable. As the transfer of units are taking place from one step down subsidiary of the listed entity to another step down subsidiary and will continue to remain under the listed entity post completion of the transfer.
2.	Date on which the agreement for sale has been entered into;	12.10.2020
3.	The expected date of completion of sale/ disposal;	15.10.2020
4.	Consideration received from such sale/ disposal;	<p>The consideration received by Broil Solar Private Limited from Engender Developers Private Limited for the transfer of Broil Solar Completed Projects is INR 7,00,83,448.</p> <p>The consideration received by Broil Solar Private Limited from SIL Rooftop Solar Power Private Limited for the transfer of Equity shares of Wither Solar Energy Private Limited is INR 17,37,000.</p>
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Engender Developers Private Limited, having its registered office at New No. 1/171, Old No. 1/122 Old Mahabalipuram Road, Thandalam Village Thiruporur Kancheepuram 603110</p> <p>SIL Rooftop Solar Power Private Limited, having its registered office at No.1/171, Old Mahabalipuram Road, Thandalam Village, Thiruporur, Kancheepuram 603110.</p>
6.	Whether the transaction would fall within the related party transactions? If yes, whether the same is done at "arms' length";	Yes. The transactions contemplated are being done on an arms' length basis.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA